

## Message Text

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70

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /053 W

----- 109801

R 301605Z APR 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 6295

INFO AMCONSUL MONTREAL

AMCONSUL ST JOHNS

UNCLAS OTTAWA 1596

E.O. 11652: N/A

TAGS: BGEN, CA

SUBJECT: PROPOSED EXIMBANK LOAN IN NEWFOUNDLAND

REF: STATE 095061

1. EMBASSY BELIEVES THERE MAY BE CONFUSION BETWEEN  
NEWFOUNDLAND AND LABRADOR POWER COMMISSION REPEAT  
COMMISSION AND NEWFOUNDLAND AND LABRADOR CORPORATION  
WHICH IS KNOWN AS "NALCO".

2. NEWFOUNDLAND AND LABRADOR POWER COMMISSION, WHICH  
HAS BEEN RENAMED NEWFOUNDLAND AND LABRADOR  
HYDROELECTRIC CORPORATION, IS A PROVINCIAL CROWN  
CORPORATION. IT COULD BE ENGAGED IN PURCHASE OF A  
GAS TURBINE GENERATOR.

3. NEWFOUNDLAND AND LABRADOR CORPORATION (NALCO) IS  
99 PERCENT OWNED BY JAVELIN LIMITED, WHICH IS  
CONTROLLED BY JOHN C. DOYLE. NALCO IS APPARENTLY  
PRIMARILY ENGAGED IN MINERAL EXPLORATION.

4. EMBASSY WOULD APPRECIATE CLARIFICATION FROM  
EXIMBANK BEFORE COMPLETING RESPONSE TO REFTEL.  
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IS THERE A RELATIONSHIP BETWEEN THIS CASE AND THAT

INVOLVING NEWFOUNDLAND LIGHT AND POWER COMPANY  
WHICH WAS THE SUBJECT OF EXIMBANK PRELIMINARY  
COMMITMENT LETTER OF APRIL 24, 1974 TO  
GENERAL ELECTRIC COMPANY, WASHINGTON, D.C.,  
ATTENTION CHARLES BOND, GOVERNMENT RELATIONS  
MANAGER?  
JOHNSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 30 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750152-0170  
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**Office:** ACTION XMB  
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**Reference:** 75 STATE 095061  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 NOV 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 NOV 2003 by MaustMC>; APPROVED <30 DEC 2003 by ShawDG>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
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**Subject:** PROPOSED EXIMBANK LOAN IN NEWFOUNDLAND  
**TAGS:** BGEN, CA  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006